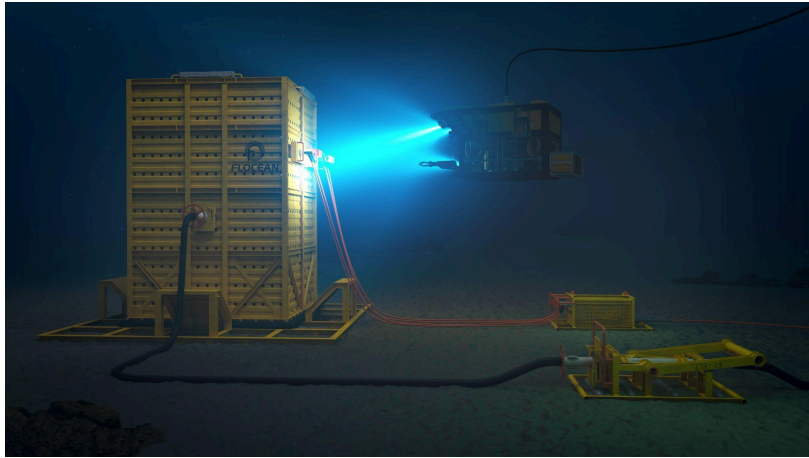




Water Unite Impact invests in Flocean to accelerate global access to clean water through subsea desalination



London, UK - 20 November 2025 — *Water Unite Impact*, managed by *Wellers Impact*, has invested in *Flocean*, a Norwegian subsea desalination company pioneering a transformative approach to producing sustainable freshwater.

The investment forms part of Flocean's extended **\$22.5 million (NOK 235 million) Series A round**, which brings together global leaders in water and climate innovation, including strategic investor **Xylem Inc. (NYSE: XYL)**, and continued support from **Burnt Island Ventures, Freebird Capital, Katapult Ocean, and Nysnø Climate Investments**. The round enables Flocean to complete and deploy *Flocean One*, the world's first demonstrator and commercial subsea desalination plant, scheduled to begin full-scale operations in 2026 at Mongstad, Norway.

Water Unite Impact identified Flocean as a key innovator in its mission to deliver **SDG 6 - Clean Water and Sanitation**, aligning with its strategy to back companies that expand water access through technology, circularity, and efficiency. By supporting Flocean's subsea model, the investment vehicle is advancing the next generation of desalination infrastructure - one that can deliver clean water faster, with **50% reduction in energy consumption, 95% less coastal land use** and **no toxic brine discharge**.

The investment builds on Water Unite Impact's growing portfolio of pioneering water enterprises, including **Pack2Zero, Seabex, Jibu, GREE, Mr Green Africa** and **Sanivation** each addressing different dimensions of global water resilience - from reducing water pollution and enabling efficient irrigation, to expanding safe drinking water access in underserved regions. Together, these investments demonstrate how blended finance can catalyse commercially viable solutions with measurable social and environmental impact.

"We're not making an incremental improvement — we're changing the fundamental economics of water," said **Alexander Fuglesang, Founder & CEO of Flocean**.

"Water-intensive industries from semiconductors to data centres to mining are increasingly constrained by water scarcity. They need solutions that can deploy faster, cost less, and operate more sustainably. That's exactly what subsea desalination delivers."



"Flocean exemplifies exactly what Water Unite Impact seeks – breakthrough innovation serving massive unmet need," said **Usha Rao-Monari, Senior Partner at Wellers Impact**.

"Traditional desalination has been trapped in a painful trade-off between water access and environmental harm. Flocean eliminates that trade-off, all while delivering affordable water to communities facing extreme water stress. This breakthrough makes sustainable desalination economically viable for coastal communities that conventional technology could never reach, directly advancing our "Water+" mandate."

By investing in Flocean, Water Unite Impact strengthens its global network of investees working to close the water security gap through scalable, market-based innovation. The fund continues to demonstrate how impact-driven capital can unlock commercial solutions to some of the world's most pressing water challenges.

Media contact

Louis Goring-Morris, louis@waterunite.org, +44 7851 256 875

Images

https://drive.google.com/drive/folders/1c4tC1h7TGV1XeQ9SDr9m8TUS5oC3O_yq?usp=sharing

About Water Unite

Water Unite is a global non-profit working to provide clean water for people and planet. The non-profit unites corporate partners around a common collective action - to fill the funding gaps in the water sector. Large corporates including Co-op, Elinor PLC, Nestlé Waters & Premium Beverages, Suntory Beverage & Food GB&I and Britvic PLC have already joined Water Unite. Learn more at waterunite.org

About Flocean

Flocean AS is a Norwegian subsea desalination company transforming how the world produces freshwater. Its patented, modular systems use the natural pressure and consistent water quality at 400-600 meters ocean depth to deliver low-cost, low-carbon drinking water – without toxic brine discharge or coastal infrastructure footprint. Founded in 2024 as a spin-out from Subsea, Flocean combines three decades of subsea engineering heritage with a mission to deliver climate-resilient water at industrial scale. Learn more at flocean.green

About Water Unite Impact

Water Unite Impact (WUI), managed by Wellers Impact, provides risk-tolerant capital to Small & Medium Enterprises (SMEs) in the water, sanitation, and circular economy sectors in the Global South. WUI creates stronger and more climate-resilient sectors by providing catalytic growth finance and focused technical assistance to companies with strong business models and technology innovations in the "missing middle".

About Wellers Impact

Wellers Impact is an award winning FCA regulated impact investment manager founded in 2016 by a group of experienced investment professionals based in Europe, East Africa and Asia. The Wellers Impact team have been involved globally in investment management, private equity, real estate development, impact investing and the charity sector for over 15 years. Learn more at wellersimpact.org